

From: [Ellen Peskin](#)
To: [Public Hearing;](#)
CC:
Subject: Reject Bank of Wal-Mart
Date: Thursday, April 06, 2006 4:00:41 PM
Attachments:

Dear Mr. Gruenberg:

I am writing you to urge your rejection of the proposed Wal-Mart. Such an entity would pose a serious threat to drive community banks out of business, like they have done to locally based retailers.

Additionally, a bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power. Although Target Stores also holds a banking charter, it should be noted that Target's FY 2006 revenues were \$52 billion, only one-sixth the size of Wal-Mart's. A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size.

Please keep these thoughts in mind during your deliberations.

Thank you.
Ellen Peskin